



helping to make **Whistler** the place you call **home**

WHA BOARD BRIEF

Notes from regular WHA Board of Director's meeting April 16th 2009

WHA Board Renewal Process and Timeline

The process and timeline for selecting a Community-at-Large Director and Seniors Representative to the WHA Board of Directors was defined. Both Board positions will be finalized at the regular WHA Board of Directors meeting to be held June 8th 2009

- Solicitation for the Community-at-Large position will be advertised on the WHA website and in the Pique and Question newspapers.
- Solicitation for the Seniors Housing Representative will be handled by MAC directly

MAC Seniors Housing Update

RAINBOW

- The developers of Rainbow made a recent presentation to members of MAC on the seniors housing planned for Rainbow
- There will be a survey MAC's membership in the next few months to determine preference for programming of the seniors product at Rainbow

CHEAKAMUS CROSSING

- The second waitlist for seniors housing at Cheakamus has been finalized and 3 potential purchasers of seniors housing at Cheakamus Crossing have been identified and have been in contact with the sales team.

HOLBORN

- MAC will continue to explore opportunities to expedite the creation of seniors housing at this site.

CHEVRON SITE

- The former Chevron site recently identified for seniors housing has now been listed for sale by the owners.

Workforce Whistler Temporary Housing Initiative

- 5 local Whistler businesses have committed to 19 beds in the project. There are a few larger employers that have shown interest but no commitments for additional beds have been secured.
- Development permits for the site have been issued.

Rainbow Designs

- Designs and pricing for Phase 2 at Rainbow have been released and sales have begun to applicants on the WHA waitlist.

Rainbow Sales - Presentation from Sherry Baker

- Sales to the WHA Waitlist for Phase 2 of the project began on April 2nd and are now complete.
- Through the waitlist process a total of 43 units have been placed under contract.
- Feedback from the sales team was that opportunities for views seemed to be the main factor in lot selection with the size of the homes being the second selection consideration.
- Feedback on the new financing model for duplexes has been positive with almost 100% of duplex purchasers looking to use the financing package being offered through VanCity.
- There has been interest received from several SQP's and to date 5 contracts have been signed in anticipation of the Secondary Qualified Purchasers being able to move forward in 90 days.

Cheakamus Crossing Rental Building Named

- The new rental building being built at Cheakamus Crossing will be called *The Chiyakmesh* reflecting the traditional Squamish Nation reference name for the Cheakamus area.
- The name was provided by Squamish's Hereditary Chief Ian Campbell, who confirmed that their traditional name *Chiyakmesh* means people of the fish weirs, or literally *Chiyak* - fish weir and *mesh* - people.

The next Regular WHA Board of Director's Meeting will be held on Thursday May 11th 2009.

