



helping to make **Whistler** the place you call **home**

WHA BOARD BRIEF

Notes from regular WHA Board of Director's meeting February 9th 2009

General Business

- Starting in May of this year a Masters student from Ryerson University in Ontario will intern with the WHA with the primary task of researching and formulating the history and lessons learned of the WHA.

2008 Financial Statements

- The 2008 Financial Statements completed by BDO were presented and reviewed. The finalized financial statements will be approved at the March WHA Board of Director's meeting.
- Once the 2008 Financial Statements have been consolidated into the municipal budgets, the financial statements will be circulated to all members of Council.

Cheakamus Crossing Update

- Sales continue to the Secondary waitlist with more than 75% of all resident restricted units at Cheakamus Crossing now under contract.
- It was confirmed that there are still some members of MAC interested in purchasing at Cheakamus Crossing. Depending on availability WHA staff will confirm the opportunity for members of MAC to be able to purchase units after the secondary waitlist sales process is complete. This direction is in line with the previous resolution passed by the WHA Board of Directors to allow up to 24 units within specified areas of Cheakamus Crossing to be offered first to qualified seniors.

Rainbow Update

- Rainbow has started planning for the next phase of sales and is plans to launch the next phase of duplexes and single family dwellings at Rainbow around the middle of March.
- Rainbow has been in discussions with BC Housing to provide some seniors rental units and the developer is starting work for the design for seniors housing in lot 10 and 11 at Rainbow.

WHA Occupancy Declarations

- The WHA recently introduced an online version of the WHA's Annual Occupancy Declaration.
- It is expected that the creation of the online tool will help the WHA to be able to determine the average number of "heads in beds" throughout the resident restricted inventory and increase the restricted ownership email database for the WHA to more efficiently keep in touch with resident restricted owners.

The next Regular WHA Board of Director's Meeting will be held on Monday March 9th 2009.

